GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Energy Dept. - Budget 2024-25 – Sanction of Rs.6,00,00,000/- towards Redemption of Outstanding Bifurcated Bonds for clearance of payment to retail investors - Administrative Sanction - Orders - Issued.

ENERGY (POWER-III) DEPARTMENT

G.O.RT.No. 119 Dated: 30-12-2024

Read the following:

1. G.O.Ms.No.134, Finance (DCM-III), department, dt:31.05.2014
2. From the Managing Director, APPFCL, letter No.MD/CFO/APPFCL/D.No.270/2024, dt.30.12.2024.

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O R D E R:

In the reference 2nd read above, the Managing Director, A.P. Power Finance Corporation Ltd., has requested the Government to sanction an amount of Rs. 6,00,00,000/- towards the Principal payment & Interest payment on outstanding amount on Bifurcated Bonds towards "Redemption on Outstanding Bifurcated Bonds for clearance of payment to retail investors".

2. After careful examination, Government hereby accord administrative sanction for Rs.6,00,00,000/- (Rupees six crores only) to the Managing Director, A.P. Power Finance Corporation Ltd., towards Principal & Interest payment for "Redemption of Outstanding Bifurcated Bonds for clearance of payment to retail investors, from the HoA: 2801-05-190-00-11-310-312-VN (Assistance to Andhra Pradesh Transmission Corporation Ltd., for servicing of Vidyut Bonds) during the CFY 2024-25 and details are here under:-

Details		
1	Amount	Rs. 6 Crs
2	Name of Bank/FI from which loan obtained:	APPFCL Bifurcated listed Bonds
II. Restructuring details, if any		
1	Date of restructuring:	Nil
2	Revised rate of interest:	-
3	Revised tenure:	-
4	Restructuring details if any:	-
III. Budget details		
1	Head of Account:	2801-05-190-00-11-310-312 (Assistance to A.P. Transco Ltd for servicing of Vidyut Bonds)
2	Financial Year:	FY 2024-25
3	Budget Estimate FY 2024-25	526,56,36,000/-
4	Budget Expenditure	--

5	Budget available for Q2 of FY 2024-25 (Rs):	30,36,75,228/-
IV. Payment details		
1	Current amount proposed	Rs. 6,00,00,000/-

3. The Assistant Secretary to Govt., & Drawing and Disbursing Officer, Energy Department, A.P. Secretariat shall remit the amount sanctioned in para 2 above in the Bank Account of Andhra Pradesh Power Finance Corporation Ltd. (APPFCL), Vijayawada.

4. The Managing Director, Andhra Pradesh Power Finance Corporation Limited (APPFCL) Vijayawada and Member Convenor, APPCC shall take necessary action accordingly.

5. Following are the drawing and disbursing details:-

Sl.No.	Details	Particulars of DDO, Energy Department/ Account details of APPFCL
i	Drawing and Disbursing Officer	Asst. Secretary to Govt., Energy Department, A.P. Secretariat
ii	Cheque to be issued in favour of	APPFCL Current Account No. 52117468653
iii	Bank	State Bank of India, SMC Branch, Ramavarappadu, Vijayawada
iv	IFSC Code	SBIN0016576
v	PAN No.	AADCA0857D
vi	Utilization Certificate to be issued by	The Managing Director, APPFCL, Vijayawada and Member Convenor, APPCC, Vijayawada.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

K. VIJAYANAND
SPECIAL CHIEF SECRETARY TO GOVERNMENT

To
The Managing Director, A.P. Power Finance Corporation Ltd., Vijayawada.
The Member Convenor, APPCC, Vijayawada.
The Assistant Secretary to Govt., & Drawing and Disbursing Officer,
Energy dept., A.P. Secretariat.
The Chairman & Managing Director, APTRANSCO, Vijayawada.
The Energy (OP) department.

Copy to:
The Director of Treasuries and Accounts, A.P., Mangalagiri.
The Pay & Accounts Officer, A.P., Mangalagiri.
The Principal Accountant General (A&E), A.P., Vijayawada.
The Finance (FMU-I&I, Energy, I&C) Dept.
The P.S. to Special Chief Secretary to Govt., Energy Dept.

SF/SC. (Computer No: 2665685)

//FORWARED::BY ORDER//

SECTION OFFICER